



South Auckland ECE – Big Growth Opportunity Here

Providing care for children of families from the local surrounding community of a densely populated residential suburb of South Auckland is a thriving centre.

Current license is for 30 children however the vendor is underway with re-licensing for 45 and they have recently spent over \$150K on renovating the centre to a very high standard; creating a safe, secure and dynamic learning environment.

Here are some of the financial highlights... In addition, you also have the option of purchasing the building –

- Returns on actuals/ forecast (for 18/19, based on 30 children) is \$160K EBIDTA.
- Returns on 45 children could be as high as \$250 – \$300K. Conservative forecast would be \$225K.
- As an example – Licenced for 45 and if the business produced an EBIDT of \$250K, the business value would be thereabouts \$1.125M. The building leased at \$112,320 p/annum would be worth say \$1.7M... Impressive gains!

Price SOLD
Ref BBS2302

Agent Details

Brett Barker – 021 744 990

Office Details

Barker Business Brokerage
0064 9 448 1285



Asking Price:

Business – \$700,000

Building – \$1.2M (Current Rent based on 30 children is circa \$75,000 p/annum. \$48 p/child roughly).

Business & Property combined – \$1.9M

To find out more, please visit

www.barkerbusiness.co.nz/BBS2302, register your details and submit the online Confidentiality Agreement. Once Brett receives your expression of interest he will be in touch.

*Source of information – Supplied by the Business Owner.

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