



Precision Engineering – Outstanding Profits

This long established niche engineering company provides B2B services to some of New Zealand's most recognised companies. For over 23 years the company has built an outstanding name and reputation in the market place for quality service and workmanship.

With 6 full time staff and two Directors, the business produced a cash surplus in 2018 financial year of *\$501,000. Both owners are committed to the ongoing success of the business so moving forward, should the new owner need added security, one Director would offer part time design services and the other would continue to manage the business until mid next year, allowing plenty of time to find a replacement, or the new owner to get up to speed.

Over the past 4 years the company have successfully increased their *GP from 30% to 49% by reducing costs with better utilisation of external contractors. By increasing manufacture efficiency, this change in thinking has successfully improved profitability by 25% in the last few years. To date, the 2019 financial year is showing another considerable marked increase in profit and with a pipeline of around *\$800,000 of work, the business is tracking well to

Price SOLD
Ref BBS2360

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exceed the 2018 financial year.

This niche, long standing successful company has a huge amount of assets in business, a reliable experienced team of staff, a large pipeline of confirmed work and continued support from the Vendors offering great security to the successful purchaser.

Asking Price – \$780,000 which includes plant and stock.

For more, visit www.barkerbusiness.co.nz BBS2360, register your details and submit the online Confidentiality Agreement. Once Alan receives your registration of interest he will be in touch.

*Source of information – Supplied by the Business Owner.

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