

## Huge Price Reduction now asking \$200,000

A well-known Scaffolding Business in Christchurch is now available. Turnover for 2018 was circa \$800,000 with a surplus to the owners of \$163,277. Surplus for the first 5 months of this year to 31st Aug is running at \$120,799.

Established four years ago, the owner is sadly looking to quit the industry due to poor health. This business could well suit a builder or existing scaffolding hire companies in Christchurch who could integrate the customer base and equipment in with their own, or those from outside the region wishing to set up in this very busy construction market.

There are three ticketed staff which includes the Manager plus one labourer who are highly skilled and work on building projects covering Residential, Commercial, and Industrial. There is a very good web site which attracts ongoing enquiry without the need to advertise but as a new owner, you could explore this area to generate more business.

There is still a huge demand in all sectors of the construction industry and ongoing Health and Safety rules and regulations will ensure the longevity of scaffolding hire businesses. Included in the sale is a selection of good quality well

## Price SOLD Ref BBS2383

## **Agent Details**

Doug Bishop - 021 950 111

## **Office Details**

Barker Business Brokerage 0064 9 448 1285



maintained equipment covering Tube & Clip, H Frames scaffolding system and three trucks. The equipment on its own has a Cost Value of \$336,426 with a Depreciated Value of circa \$170K.

The yard is leased on a month to month basis, so a new owner could easily move to alternative premises.

Now the asking price is a very competitive at \$479,000 for a fully managed business. Be quick with your enquiry as we expect this to sell soon.

If you are interested and would like more information about this business, visit www.barkerbusiness.co.nz/BBS2383, register your details and submit the online Confidentiality Agreement. Once Doug receives your expression of interest he will be in touch.

\*Source of information - Supplied by the Business Owner.

Licensed REA 2008. Copyright Barker Business Brokerage Ltd 2018.