

## Quick - Snap up this opportunity! Richmond

Barker Business Brokerage is pleased to showcase 4 independent fitness centres at various sites, located in the south of the North Island and the South Island.

Each gym is fully managed with excellent staff in place including skilled Trainers, admin and of course, management which makes this a passive opportunity for the right buyer. They are all fitted out with modern branding and are fully loaded with a great variety of cardio and resistance training machines and equipment.

Membership has grown over the years and with the public focused on healthy-eating and fitness trends, it is expected this will only continue. The clubs are part of a global fitness brand which is very well recognised and the new owner will receive strong franchise support.

While it is the preference of the vendors to sell the gyms as a fully managed group, consideration will be given to individual sales but if this were to occur, the management structure would have to be re-negotiated. Current returns to a 'hands-off' owner are in the vicinity of \$428K PA.

Price SOLD

Ref BBS2420

**Agent Details** 

Greg Tapper - 022 342 7758

Office Details

Barker Business Brokerage 0064 9 448 1285



Asking Price for the bundle of 4 gyms: \$2.4M.

If you are interested and would like more information about this business, visit www.barkerbusiness.co.nz/BBS2279, register your details and submit the online Confidentiality Agreement. Once Greg receives your expression of interest he will be in touch.

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