

Sold

PRICE REDUCED



## LOVELY AGED CARE FACILITY IN THE BOP FOR SALE

This well-presented aged care facility is within close proximity to one of the fastest growing North Island provincial town centres. With highly trained rest home staff experienced in caring for elderly people and operated as a family-owned service, this facility looks to its community and values each resident's individuality and independence.

With spacious rooms offering garden views, with options for larger studio units where couples can continue living together in a comfortable caring community, this facility provides semi-secure premises offering peace of mind for the secure care of those that may wander.

From a financial perspective this aged care business maintains an EBITDA proportionate to the size of the facility, occupancy and staff. This is an exciting opportunity to purchase a well-run managed aged care operation.

Future revenue options include (1) certifying approx. 70% of existing rest home beds to Hospital (dual purpose beds); (2) increasing bed numbers; and (3) other DHB revenue streams. The owner recently invested approx. \$230,000 refurbishing key areas of the facility to accommodate younger residents.

The purchaser would consider selling the aged care facility as either as a Freehold Going Concern Sale or as a Business Only under a long-term lease as follows, the choice is yours.

Asking Price:

- Freehold Going Concern: offers over \$3,500,000 (Plus GST if any); or
- Business Only: \$1,052,032 (Plus GST if any).

If you are interested and would like more information about this business, visit [www.barkerbusiness.co.nz/BBS2472](http://www.barkerbusiness.co.nz/BBS2472), register your details and submit the online Confidentiality Agreement. Once Frank receives your expression of interest he will be in touch.

\*Source of information - Supplied by the Business Owner.

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**Price** SOLD  
**Ref** BBS2472

### AGENT DETAILS

Frank Pollard - 0274 999 423

### OFFICE DETAILS

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