



Printing Profits - Price Drop \$639,000 now \$549,000

Two Locations: Invercargill and Cromwell

This digital printing and publishing business Quantum Print has two high profile locations in districts that are experiencing a significant upturn in commercial activity, with one being in a popular holiday destination and construction hub for the Queenstown Lakes District.

Established 16 years ago, this business has all the systems and processes in place as well as a stable, loyal and experienced workforce which will ensure an easy transition for the new owner.

Both branches offer fast, high quality, cost effective design and print solutions and as a result of their top level service, the business has developed great relationships with the local community. Income stream is varied and spans across a wide customer base with no dependence on any one customer for current or future business.

Turnover for the past four years is circa \$1million PA with an annual surplus of around \$272,000 to one fulltime working owner who's in the office Monday to Friday, 8am till 5.

Price SOLD

Ref BBS2512

Agent Details

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Turnover for the 2020 year was up by 7.6% on 2019.

The rent is affordable at just 4.6% of turnover with good leases in place and there is a fixed asset register totalling \$533,036 at cost price.

The plant and equipment, well maintained under a service contract, is fit for purpose and ready to continue giving reliable service for years to come.

Asking Price is just \$549,000 which is a low multiple of only 1.98 x surplus.

Owner is retiring and offers generous assistance period and restraint of trade so what are you waiting for!? Visit www.barkerbusiness.co.nz/BBS2512, register your details and submit the online Confidentiality Agreement. Doug will be in touch as soon as he receives your expression of interest.

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