

Highly Impressive Business $$$

- *Managed return of $378,000
- Consistent year on year annual growth
- 50% + Gross Profit and 20% + Net Surplus of sales
- Long standing manager and loyal team of staff
- *Minimal hours required from owner
- *Niche market with significant barriers to entry
- Excellent systems

Price SOLD
Ref BBS2703

Agent Details

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barkerbusinessbrokerage
BUSINESS SALES WITH INTEGRITY

Established in 2007 this managed Auckland retail business is highly profitable requiring minimal hours from the owners. Easily run with an experienced, reliable manager this business has secured a difficult niche market to break in to, with significant barriers to entry.

A rarity in the retail world, this is an exceptional business experiencing gross margins of over 50% and net earnings of over 20% of sales. Year upon year the business has produced exceptional earnings and the 2020 surplus was $378,000.

With the consistent stable profits and a good amount of the asking price comprising of stock and assets, the banks should look favourably upon lending to the business. This is a rare opportunity to find a profitable, largely managed operation that a new owner can have confidence that the experienced

staff can operate the business on a day-to-day basis. With consistent sales growth, consistent profits, excellent systems, an experienced loyal team of staff, and owners willing to offer an excellent handover a new buyer should feel secure with their investment.

With a multiple of 3.15 x the managed earnings the business presents an exciting proposition for the astute buyer or investor - enquire now to find out more.

Asking Price: $1,193,000 Which includes $305, 000 stock and $29,000 assets.

To learn more visit www.barkerbusiness.co.nz/BBS2703, register your details and submit the online Confidentiality Agreement and Alan will be in touch. Licensed REA 2008. Copyright Barker Business Brokerage Ltd 2020.

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