

Import/Wholesale/Dist; Projected earnings \$450k ++

Ever wondered exactly what makes a good business?.. my philosophy is anything that makes great money! You can become passionate about it very quickly. Far too many people go for the opposite, buy into their passion/hobby, make little money! ...Usually its the niche businesses that don't appeal to the masses that make great returns. This is one of those! Its certainly what you would consider a manly business, its a business that anyone with a practical brain can run. In fact it may do even better with a different perspective. Profits currently for the year ending 2012 are \$310k circa, but it certainly is on track to almost double for 2013.. the current vendor is struggling to keep up... LITERALLY! A simple forecast (including the last 5 months figures) shows the business will make \$450k conservatively this year.. more likely \$550k+ which makes this business one of the best you will find. Currently based on the shore and in the 'leisure' industry.. this could work well anywhere in NZ.. could easily be expanded to have branches throughout the country. New lines have recently been added to the core initial business diversifying it all the time and you could also add anything in the leisure/sports/outdoor's industries that you see fit. The asking price of \$895,000 includes stock of \$320,000 (+/-25%). On the current returns this is an EBPIDT multiple of 2.8x

Price SOLD

Ref BBS1570

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on the conservative forecast 1.95x which makes it superb buying. This type of business is highly sought after being an Import / Wholesale / Distribution business and will sell (with a touch of onsite retail). If interested in this listing #1570, please visit www.barkerbusiness.co.nz, register your details and submit the online Confidentiality Agreement. Let Brett know when it's a good time to come into our office for a quick meeting on the business. Licensed REAA 2008. Copyright Barker Business Brokerage Ltd 2012.