

Highly Successful Manufacturer

*Cash Surplus approx. \$520K for year ended December 2020.

Profit levels are exceptionally consistent year after year, with an average cash surplus of approx. \$540K across the past five years.

This business is an extremely solid performer with a very positive future. It has built a great reputation for consistently producing and delivering top quality products while providing excellent service and maintaining competitive prices.

The production facilities are 'state of the art' and include a high level of automation. This is all backed by experienced capable employees and a strong management structure, meaning that the vendor's role is one of governance and management at 'arms-length'.

Almost no marketing is undertaken and there is no requirement to hunt for work.

The business maintains its sales momentum through its key client contracts, solid reputation and the ongoing focus on delivery and performance. Price SOLD Ref 3056

Agent Details

Geoff Mackenzie – 029 993 5008

Office Details

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- The business owns the IP & Copyright on many tools / products
- · Substantial barriers to competitive entry
- · 40 plus years trading
- · Essential service during Covid lockdowns
- Fast stock turnover
- · High level of 'unmanned' automation
- Competitive against offshore suppliers
- · Long term contracted clients

If you have skills and experience in manufacturing, engineering, sales or business management you could be a very good fit for this. The vendor will ensure a thorough handover including possibly acting as a consultant post sale.

Asking Price \$2,160,000.00 (includes Tangible Assets of approx. \$520K).

A detailed information memorandum is available to approved parties.

For more, visit www.barkerbusiness.co.nz/3056, register your details, and submit the online Confidentiality Agreement and Geoff will be in touch. A face to face meeting may be required before an information memorandum is shared.

* Cash Surplus equals EBPITDA - Source information supplied by the Business Owner.

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