

Iconic Retail Chain - 2023 FY $469K Surplus

- Well branded retail chain with 32-year history
- 2023 FY cash surplus $469K
- 5 high profile Auckland locations - beautifully appointed stores
- Opportunity and proven formula for Christmas Pop ups
- 51% sales growth from 2022 FY to 2023 FY
- *2024 YTD sales up again on 2023 FY
- Semi managed with *owner spending c.20hrs p/w on business
- Massive online opportunity to explore
- Business assets (depreciated) account for 65% of asking price

This well branded successful retail chain has a 32-year history and strong loyal customer base. Having long found its niche the company has expanded over the years and is now in 5 high profile locations throughout Auckland. The stores are highly appointed after recent stylish fit-outs with additional assets enabling Christmas "pop ups" - the business is well positioned to enter a period of growth and there is huge opportunity to enhance the online proposition as well as ranges of new products and categories.

Returning a normalised cash surplus of *$430,000 for the 2022

Price SOLD
Ref 3113

Agent Details

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BUSINESS SALES WITH INTEGRITY

FY and *$469,000 for the 2023 FY the company recorded record sales growth in 2023 and with year-to-date sales up again the business is in an excellent position for the next owner.

All stores are managed by an exceptional team dedicated to providing their loyal customers with excellent service and advice. With a very strong background in business management, the owner has implemented solid, streamlined systems to ensure the smooth running of the company.

The Vendor has seen through the tough times with Covid but put the company in a position for the next owner to capitalise on their hard work. Genuine reason for sale.

Asking Price: $940,000 Plus stock at valuation approx. $370K

For more, visit the Barker Business website, search reference 3113, register your details and submit the online Confidentiality Agreement. Once Alan receives your registration of interest he will be in touch.

*Source of information - Supplied by the Business Owner.
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