

Construction Hire Company = Money Making Machine

- *2022FY projected earnings looking to exceed $2.5 million
- Established over 20 years ago they are the industry leader with an outstanding reputation in the market
- Operating within a niche sector of the market with a point of difference
- Extremely uncomplicated business model with huge margins averaging 68% net earnings
- Straightforward operation with small staffing requirements
- Product and service which differentiates them from their few competitors
- Offering an environmentally better product and service they have bought to the NZ market
- Growing and Managed! Requiring little oversight from owners

This is an extremely profitable Auckland hire company providing a hire product to the construction industry and with over 23 years in the game, they are the market leader - with a difference.

With a low overhead structure and extremely high net margin returns, one side of the business returned a *3 year (2021, 2020 & 2019) average cash surplus of circa $1.694M, averaging a

Price	SOLD
Ref	3181

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BUSINESS SALES WITH INTEGRITY

net return on sales of around 68%. 2 years ago, they started another synergistic company securing the rights to an innovative new product and system which is quicker, cleaner, cheaper, and an environmentally better system than previously used in NZ. In the first full year of trading (FY2021) even with Covid the new business returned a cash surplus of *$365,000 - add this on top of the existing business for $2M+ earnings. In the first 5 months of this FY both businesses combined have earnt $1.429M and should be on track to exceed *$2.5M for FY2022.

To top it off the addition of the second business has *accelerated growth of the existing company which was already extremely successful and profitable in its own right. Only requiring a workforce of 13 staff for both businesses it is easy to oversee with both companies *managed by capable employees.

The bulk of business is in Auckland and risk is well spread between clients with no one large customer accounting for the majority of sales. This is a very smart, straightforward-to-run operation offering excellent security and further growth potential. As construction accelerates throughout New Zealand, the business is perfectly positioned to take advantage and further capitalise - expansion South of Auckland is the obvious next step.

There is a huge amount of assets that go with the sale and replacement costs would exceed $6M plus. This money-making machine stacks up, enquire now to learn more. It won't last!

Asking Price: $10,064,000 Including Plant and Equipment.

To learn more visit www.barkerbusiness.co.nz/3181, register your details and submit the online Confidentiality Agreement and Alan will be in touch.
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