

Sold

**MERCURY
TWIN CINEMAS**

**PROFITABLE, BOUTIQUE
LIFESTYLE**

Profit Plus Lifestyle – Unique Entertainment Sector Opportunity

- Popular holiday location
- No competition for 169km's

Mercury Twin Cinemas is a modern, well appointed double screen cinema based in Whitianga. It is the only cinema now open in the entire Coromandel, with the nearest alternative cinema in Tauranga, 169km's away.

The cinemas were refurbished to a high standard just three years ago and have a lease running until 2033. The projection plant is fully automated due to a conversion to digital technology 8 years ago, which means the cinema is able to be operated by one person in quiet times.

The longstanding owners have decided it's their time to move on, and are reluctantly letting this fabulous lifestyle business go to new owners.

The cinemas have survived two years of Covid and have bounced back better than ever, with the best October trading ever experienced since the owners bought the business seven years ago. This strong local support is expected to continue during the upcoming busy holiday period, with significant

Price SOLD

Ref 3211

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upside likely if borders open to Aucklanders and the usual Coromandel-bound holidaymakers.

This independent cinema has access to all distributors including the major global chains, providing films as diverse as James Bond blockbusters to Disney animated movies for kids.

A 10am – 10pm onlicence provides the full relaxation experience with comfortable couches along with a well stocked candy bar. Hours and days of operation are completely up to the new owner, allowing time to enjoy the local environment and its facilities. Support for a transition to new ownership will be provided by the existing owners and current staff.

Mercury Twin Cinemas is a fantastic business opportunity providing a winning combination of profitability, flexibility and the enjoyment of being involved full time in the entertainment industry.

Asking: \$340,000.

For more info, visit www.barkerbusiness.co.nz/3211, register your details and submit the online Confidentiality Agreement. Once Michelle receives your expression of interest she will be in touch. Licensed REAA 2008. Copyright Barker Business Brokerage Ltd 2022.