



Roads Open, Business Booming For Coromandel Café

Sale price \$450,000

After a full year of disruption due to road closures caused by cyclone damage, this superbly located café in Coromandel's largest centre of population is already trading 10% above last January.

These motivated vendors have endured Covid, storms, cyclones and restricted road access during the last few years, but now they are back on track with good profitability they have decided to take a well-earned rest and pass their busy, popular café onto a new owner. As a result, they have decreased the sale price of the business to \$450,000, leaving all the upside in the hands of a new owner.

Additional revenue is now being generated by tourists who are flocking back into Coromandel after several years of disruption. The business includes a catering service with food prepared on the café site, reducing overheads to a minimum and generating extra income throughout the busy summer months.

Despite the access issues and the lack of tourists, the 2024

Price \$450,000

Ref 3232

Agent Details

Michelle Boag - 021 940 884

Office Details

Barker Business Brokerage
0064 9 448 1285



March year is currently forecasting a profit of \$120,000 with the business being well supported by local patrons. With patronage already up by 10% after just one month of open roads, the business is looking forward to a healthy and profitable year ahead.

Offering a lifestyle enjoyed by few, this well-respected business operates with a modest amount of vendor involvement. Its superior location immediately opposite the waterfront guarantees popularity and patronage to any new owner.

If you are interested and would like more information about this business, please visit the Barker Business Brokerage website, search reference number 3232 and submit the online Confidentiality Agreement. Once Michelle receives your expression of interest she will be in touch regarding further information about this opportunity.

*Source of information - Supplied by the Business Owner.
Licensed REAA 2008. Copyright Barker Business Brokerage Ltd
2024.