

PTE, Cat. 1, TEC Funded, 2 schools in 1

- NZQA Category 1
- Established more than 20 years ago
- Strong reputation
- Funded by TEC
- Situated in the North Island
- Second school operating since 2021

Established more than 20 years ago, this small Category 1 Private Training Establishment (PTE) is registered and accredited by New Zealand Qualification Authority (NZQA) and has a great reputation in this secure business sector, having set a benchmark by delivering in-demand qualifications for domestic and international students.

Currently offering Level 3 and Level 4 qualifications, they are in the process of developing additional courses which meet the recommendations for NZQA levels 4, 5 and 6 for both the schools.

Although funded by the Tertiary Education Commission (TEC), the funding has been reduced gradually as the pandemic has seen a decline in local student numbers.

Due to several coincidences, the business has been unprofitable in the last few years (decrease in students with

Price	SOLD
Ref	3294

Agent Details

Paolo Delmonte - 021 507 116

Office Details

Barker Business Brokerage
0064 9 448 1285

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pandemic as well as the time and money spent on developing the new school which started last year, etc.) **and the activities have been temporarily suspended since July 2022.**

The business is very reluctantly being offered for sale due to the owners' cash flow restrictions; however, the owners would consider different options.

The PTE industry has many barriers to entry, and this business might suit someone who wants to enter in the market straight away and at the highest level (Cat.1) and/or other education / training businesses that wishes to add these two schools to their portfolio.

The sale of the PTE is subject to NZQA approval.

ASKING PRICE: $400,000

Register your interest at www.barkerbusiness.co.nz/3294 and submit the online Confidentiality Agreement. When Paolo receives your registration of interest, he will be in touch with you.

*Source of information supplied by the Business Owner.
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