



Great Brand = Very Good Cashflow & Semi Managed Biz

This iconic 100% owned and operated hardware store brand has provided the current owners with a very good, consistent cash flow; currently netting \$370,000 (+) PA. There has been consistent growth since 2009 of 12.5% PA, with the premises able to comfortably handle a further increase in turnover. The very good cash flow is made up of 80% cash sales and 20% on account. The store is very well presented and very well positioned in its North Island location and it has recently received the latest updated branding of its strong iconic Kiwi name. Made up of more than 2,100 square metres of retail and garden centre, with a full complement of good staff in place that go the extra mile for their customer, has resulted in a loyal following and growing customer base. Semi-managed with key staff in place allows the husband and wife owners to work a combined 55 hour week with 12 weeks holiday per year! The owners would like to now retire and will offer a new lease on settlement. Asking \$1,440,000 – Includes Stock of \$650,000 and Tangible Assets of \$400,000. Please visit www.barkerbusiness.co.nz, register your details and submit the online Confidentiality Agreement for reference #1654. When Paolo has received your expression of interest he will be in touch. Licensed REAA 2008. Copyright Barker Business Brokerage Ltd 2013

Price SOLD
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