

## Pilates Studio – BIG Recurring Revenue Streams

Based in an affluent Auckland location, this large fitness & wellness studio has been operating successfully for over twenty years; you might even consider it the leading brand in its field.

People's fitness & wellness is now at the front of just about everyone's mind and this is where this business really shines. They offer a diversified service range, catering to different client's needs, budgets and abilities. There is also an online option.

The owners work a combined 20 hours in the business.

Current staffing could allow owner input to be potentially reduced to 10 hours per week, mainly focused on business management.

Revenue has been growing over the last four years, only interrupted slightly by Covid. EBITDA has been incredibly consistent, mostly due to high recurring revenue streams.

Average EBPITDA over the last four years is around \$233,000 (before owners' income) with projected 2023 EBPITDA sitting slightly above this average.

As the new owner you can rest easy knowing this is a solidly

Price SOLD Ref 3336

## **Agent Details**

Peter Coleman - 021 966 271

## Office Details

Barker Business Brokerage 0064 9 448 1285



built business with a large loyal following. You have the option of running the business as it is currently with little vendor input and allowing the very capable Manager and highly qualified staff to run classes. Or you could take on a more active role with plenty of potential for growth.

## **ASKING Price \$585,000**

If you are interested and would like more information about this business, please visit the Barker Business Brokerage website, search reference number 3336, and submit the online Confidentiality Agreement. Once Peter receives your expression of interest he will be in touch regarding further information about this opportunity.

\*Source of information - Supplied by the Business Owner.

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