

## Passenger Transport Biz – Fabulous Location

\*Cash Surplus 31.03.23 - approximately \$421,500. The 2023 financial results have been excellent and 2024 is projected to be even better.

This is a niche passenger transport business in a unique high demand location. It has an outstanding brand and a reputation as the premium service provider of passenger transport on Waiheke Island. Founded in 2005 it has a modern fleet of 30 vehicles, with which it offers a range of passenger transport options for visitors to the Island.

Revenue is split approximately 50/50 between large passenger bus loads and small passenger taxi fare work. Included are great accommodation options for a family or group who wish to run this business jointly, with residential accommodation onsite and next door.

Waiheke Island is a growth area and remains on the list of the "must see" locations for visitors to NZ. With the international travel market forecast to return to full strength in the 2023/24 season, Waiheke Executive Transport is ideally placed to cater to the extra numbers and reap the rewards.

Price SOLD Ref 3463

## **Agent Details**

Geoff Mackenzie – 029 993 5008

## Office Details

Barker Business Brokerage 0064 9 448 1285



Other great features include -

- a team of experienced qualified staff and contractors
- · a fully equipped workshop with a tyre bay onsite
- a high-quality website which is linked to a central booking system
- a very effective custom software programme for order processing
- a reputation for providing seamless reliable service for its customers

The vendor wishes to retire and is willing to offer generous assistance and a thorough handover to the right buyer.

Asking Price \$1,375,000 (includes approximately \$900K tangible assets)

To find out more, visit www.barkerbusiness.co.nz/3463 register your details and submit the online Confidentiality Agreement and Geoff will be in touch. An Information Memorandum will be shared with approved parties.

\*Cash Surplus equals EBPITD Source information supplied by the Business Owner.

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