

## Illustriou\$ CAFÉ - Location, Location!

This iconic North Shore café is expertly located in an affluent area benefiting from consistent patronage, with a very rare advantage of little competition or threat from new establishments.

- \*2023 Cash Surplus c.\$323,000
- 4-year average EBIPDTA c.\$360,000
- 21% sales growth in 2023FY
- \*40 45kg coffee per week
- Longstanding experienced key-staff
- Prime corner site, unique location
- Currently weekly sales \*\$39K \$44K Excluding GST

Hugely popular this Northshore café has it all with sunny corner site, outdoor seating with views, and a location beside another busy business benefiting from cross patronage. A new fitout and ample street parking tops it off and last year saw sales increase 21% on the preceding year.

Experiencing excellent growth this cafe is a solid performer and with superb systems, an experienced team, and loyal customers the business provides a healthy income to the owners. 2023FY recorded an \*EBIPDTA result of c.\$323K and a four-year average \*EBIPDTA of \$360K.

Price SOLD Ref 3476

## **Agent Details**

Alan Dufty - 021 550 645

## Office Details

Barker Business Brokerage 0064 9 448 1285



The Vendor works part-time and varied hours in the business and is supported by a strong and loyal team of around \*22 full time and part time staff who are very customer-focused, contributing to the success of the café and ensuring the day-to-day running is smooth and easy to manage.

This is a rare opportunity to purchase such a well-known, successful, and profitable hospitality business in such a unique location. Enquire now to learn more.

ASKING PRICE: \$790,000 Including Plant and Stock.

For more, visit the Barker Business website, search listing ID 3476 and submit the online Confidentiality Agreement. Once Alan receives your registration of interest he will be in touch.

\*Source of information - Supplied by the Business Owner. Licensed REAA 2008. Copyright Barker Business Brokerage Ltd 2023.