



## Retirement Village Complex Plus Adjoining Properties (South Canterbury DHB)

Situated in a regional township, located approx. 133 kms from Christchurch, the Retirement Village comprises of a purpose-built small scale aged care facility built in 1999. Certified for 20 Rest Home Beds, the village comprises 10 rest home bedrooms plus 10 apartment units (for occupation under ORA's). To augment the bedroom and apartment unit accommodation, there is the usual lounge and dining facility together with support areas including kitchen, laundry, shower rooms and the like.

The Retirement Village has a land area of approx. 1,715 sqm with 2 adjoining properties purchased for potential expansion of the village with a total land area of approx. 13,418 sqm, providing a total land area of approx. 15,133sqm. The Retirement Village expansion will require Timaru District Council Resource Consent approval.

The Retirement Village Complex comprises:

- Care Facility Value: \$520,000 Plus GST If Any
- ORA Value: \$700,000 Plus GST If Any
- **Total Village Land & Improvements Value: \$1,220,000 Plus GST If Any**
- Plus ORA Resident Liability incl. Capital Gains: \$1,400,000

Price Price By Negotiation

Ref 3656

### Agent Details

Frank Pollard – 0274 999  
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### Office Details

Barker Business Brokerage  
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Plus GST If Any

- **Total Village Land & Improvements Value: \$2,620,000**

Plus GST If Any

- Adjoining Properties (Land Only): \$320,000 Plus GST If Any
- Adjoining Properties (Land Only): \$860,000 Plus GST If Any
- **Gross Land & Improvements Value \$3,800,000 Plus GST if Any unless otherwise stated**

This is an opportunity to take this Retirement Village to the next level with a possible shortage of almost 12,000 ARC beds by 2032 (Aged care sector under 'extreme pressure', report dated 17th April 2024).

**Asking Price: Price By Negotiation**

If you would like to find out more about its location and more, please visit the Barker Business website, search #3656 and submit the online Confidentiality Agreement. When Frank receives your registration of interest he will be in touch.

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