

Easy to Manage Hire Business, Cash Surplus \$282K

Servicing the wider Wellington region and lower North Island, this clean, easy to manage hire business has been in operation for over 20 years with a stable and loyal customer base of high profile Government departments and corporate/other Businesses. Their strong presence in these sectors has resulted in a growing client base of approximately 200 unique customers, many of whom are on fixed term contracts. Retention is very high. The business is presently run under part time management allowing a new owner to continue this management to achieve a passive income and a very relaxed lifestyle; OR, take a hands-on approach to secure new business as there is genuine potential to expand in the region and expand to other parts of New Zealand. The last financial year ending 31 December 2013 showed a cash surplus of \$282,000. With a newly secured contract in place, the bottom line figure will increase in the 2014 year. There are 2 full-time, 2 part-time and 2 casual staff members in place. (Inclusive of a part-time sales rep). Asking price is \$990,000 which includes assets of \$150K. Strict confidentiality applies. To proceed further with this very stable, profitable business, please submit the online Barker Business Confidentiality Agreement for listing #1711 when you visit www.barkerbusiness.co.nz. Under Vendor instruction, ALL

Price SOLD

Ref BBS1711

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prospective Purchasers must demonstrate their ability to fund the purchase and then complete and sign the Vendor Company's own Confidentiality Agreement. Licensed REAA 2008. Copyright Barker Business Brokerage Ltd 2014.