



Childcare – Fantastic Northland Opportunity

An exciting opportunity exists to buy a prominent Northland ECE, licensed for 75 children (max under 2's = 25) yet there is HUGE growth potential here as the centre is currently only operating with around 50 pre-schoolers. The centre is fully managed and employs dedicated, qualified and friendly staff which means the Vendor is able to take a more hands-off approach and would like to retire shortly after the sale is complete. This new opportunity could suit either an owner / occupier or investor alike.

Currently the business returns \$240K fully managed, with income at approximately \$950k – The potential based on 70 children would be well in excess of \$400K with an estimated income of circa \$1.2 Million! The freehold is also part of the sale; priced at \$1.85M (Rating Valuation is currently \$1.48M). The centre is very large, we are told around 350 sqm and is probably the nicest centre I have visited, no expense has been spared. They provide an extremely high standard of care and education for infants and toddlers, have excellent resources and systems in place and embrace proven teaching methods and philosophies.

On the market now, there are two options:

The Centre (Business) at \$855,000 (including stock & plant).
AND / OR:
The Freehold (Land and Buildings) \$1,850,000.

All information is available in strict confidentiality. For more, visit www.barkerbusiness.co.nz, register your details and submit the online Confidentiality Agreement for reference #1755. Once Brett receives your expression of interest he will be in touch.

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Price SOLD
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