



sold

Promo Company 40 year History–Returns over \$100K

Have you been looking for that baby boomer business with a strong name within its industry, long standing relationships, a 40 year history and a potential opportunity for growth? Over the last few years the Vendor has had his foot off the accelerator, enjoying golf and time away from the business. Still returning a healthy \$109,000 to the owner, there is great potential to grow this business with new energy and a sales driven focus.

The owner is the first to admit that he has not concentrated on business growth over the past few years, so feels there is a huge opportunity for the new owner to really capitalize on the fantastic name and reputation the company has forged in the market over the past 40 years. The business has a very high percentage of return customers and it is not exposed by any one customer who accounts for a large portion of the turnover, so the risk is well spread. Their reputation and service has gained business from many of New Zealand's largest and most successful companies and there are relationships with NZ and Chinese suppliers that take years to cement. The Vendor is looking to retire so an opportunity beckons for the new owner to inject some fresh energy into this long standing business. When the lease is up the

Price SOLD

Ref BBS1798

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business could easily be a home based Venture which would add a healthy chunk of profit to the bottom line; the choice is yours. The Vendor is willing to hold the new owners hand in a lengthy handover period to offer security in his succession.

Asking Price \$220,000 If you are interested and would like more information about this business, visit www.barkerbusiness.co.nz, register your details and submit the online Confidentiality Agreement for reference #BB1798. Once Alan receives your expression of interest he will be in touch. Licensed REAA 2008. Copyright Barker Business Brokerage Ltd 2015.