

Manufacturer Huge Profits and Growth

*Owners surplus \$480,000

This long established East Tamaki manufacturing and Installation Company shows excellent year on year growth and great profits. The 2017 financial year shows an EBIPTDA figure of *circa \$438K, or a cash surplus to a husband and wife (25 hours p/w) team of *circa \$480K. This is excellent buying at those returns!

*SALES Ex. GST: 2015 = \$1,208,060 2016 = \$1,435,967 2017 = \$1,887,268

Consistent growth continues this financial year with the first 3 months turnover up *\$189K and profitability up \$69K, at the same point last year. There is a huge pipeline of secured work and the Vendor is willing to stay within the business which offers excellent security. The company's Operations manger moved on and a new one was appointed internally so there is a circa \$95K salary (plus bonus) still available in the business. You can potentially keep the Vendor on without affecting the advertised profits!

The business has it all:

- Security with the Vendor prepared to stay within the business
- A company that offers a quality product & service within thriving building market
- Huge pipeline, with more confirmed work than ever!
- Increased profits and consistent history of growth
- An extra *\$95K wage up the sleeve of incoming owner!

Associated with a first class supplier with superior systems, quality products, a pipeline of work and the support from the Vendor, this highly profitable thriving company presents a

Price SOLD

Ref BBS2115

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phemonimal opportunity at an excellent market price on the historic returns.

Asking Price: \$1,140,000 Including stock and plant

* Source: Information supplied by the Business Owner or the Owners Agent/s.

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