

Sold

WOW

\$400K Cash Surplus

28 Year History

barker

STABLE BIZ, 28 YR HISTORY, IMPRESSIVE CASH SURPLUS

Genuine retirement plans provides a rare opportunity to buy a business that was started way back in 1989. This is a very busy, long standing, stable, clean business that has been trading under the founding owner's management since day one. *The business has been kind to the owners family for many years and continues to trade very well with an impressive cash surplus of over *\$400,000 to one working owner for the 2017 financial year.

*It has built a solid reputation as a reliable sales and service, plus new installation provider to a strong commercial customer base throughout the wider Auckland region. Regular and reliable service contract work is in place with written contracts for more than *300 business customers – the dollars just keep rolling in!

More recently, changes to Health and Safety have forced the commercial customer base to undertake services more often while mandatory requirements in the industry ensure ongoing work, as many old products in the field are now obsolete and will require replacement. There is potential for a new energetic owner to grow the business and build the brand's presence even further by investing in Advertising. There has been very little undertaken in recent years as the business has just kept growing organically from word of mouth.

*Competent, quality staff, all handpicked and trained to provide service to a very high standard are in place, plus there is a genuine opportunity to buy this business 'semi managed' as one of the owners sons who is very capable in all aspects of the trade is returning to NZ shortly and is keen to assist the new owner long term if required.

Asking Price: \$1,250,000 includes stock and plant.

* Source information – supplied by the Vendor or the Vendors Agent(s). Cash Surplus Figure Based On FY2017 - EBPIDT.

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Price SOLD
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