

Sold



Commercial Property (Childcare) For Sale

Licensed for 35-40.

100% Occupancy (circa).

EBIDT returns of circa \$220k (fully managed).

Business Asking: \$800K by negotiation (3.63x)

Property Asking: \$700K. Based on rental of \$52,200 per annum with a yield of 7.45%.

Total Asking Price is \$1.5M business and land/ buildings

This is a charming centre, fully managed and sitting in the beautiful Poverty Bay area of NZ. The vendor is not based in the area and visits the centre very rarely, i.e once in the last year. Obviously with superb staff in place that love and nurture the business, this centre is humming along perfectly.

The centre is well resourced so is a 'turn-key' operation beautifully presented with a great website presence.

Strictly Confidential - to find out more, visit www.barkerbusiness.co.nz/BBS2194, register your details and submit the online Confidentiality Agreement. Once Brett receives your expression of interest he will be in touch.

Licensed REAA 2008. Copyright Barker Business Brokerage Ltd 2017.

Price SOLD

Ref BBS2201

Agent Details

Brett Barker - 021 744 990

Office Details

Barker Business Brokerage
0064 9 448 1285

