

Sold



Motivated Owners Prepared To Meet The Market

Surplus to working owners \$242,000!

Only a few minutes north of Invercargill and just off the Queenstown Highway, is this top income producing business 'Lorneville Small Engines'. Established 27 years ago and now the 'go to' place in Southland for all small engine equipment sales and service, the range covers mowers of all types and an extensive range of outdoor equipment.

*Turnover is substantial at \$1,320,087 for 2017 and is tracking at +3.4% for 2018.

The husband & wife team who work in the business have done very well in setting up and maintaining a successful operation, keeping standards high and growing good customer relationships which the business is recognised for.

There is a large data base of customers and an excellent website to ensure ongoing business for servicing and equipment replacement. The staff on hand are stable and reliable; they include two small engine mechanics and a business sales manager.

Price SOLD

Ref BBS2267

Agent Details

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Office Details

Barker Business Brokerage
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The business is nestled in an enclave of manicured lawns and gardens (2.4397ha approx.) alongside the owners beautiful home which is included in the sale.

The home was built in 2001 and upgraded in 2007 and includes four bedrooms, an ensuite, double glazing, new kitchen/bathrooms and two living areas with doors opening to the North which overlook gardens, lawns and pond which even has resident white ducks.

Total Asking Price: \$1,595,000.

Business: \$795,000.

Property: \$800,000 (plus GST if any).

*Information supplied by Vendor/Vendor's Agent. Asking prices are supported by a registered property valuation / business appraisal.

If you are interested and would like more information about this business, visit www.barkerbusiness.co.nz/BBS2267, register your details and submit the online Confidentiality Agreement. Once Doug receives your expression of interest he will be in touch.

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